

**CLSUIAA.ORG Executive Committee (EC)**  
**Minutes of Meeting (MoM)**  
**January 16, 2021**

**ATTENDANCE: ( 22 of 32 EC Members are present)**

- |                                |                                    |                                |
|--------------------------------|------------------------------------|--------------------------------|
| 1. Abenes, Leo                 | <del>12. Cuaresma, Pons</del>      | 23. Raniel, Johnny             |
| 2. Aganon, Tim                 | 13. Del Rosario, Juanito           | <del>24. Ruiz, Ely</del>       |
| 3. Arcinue, Annie              | 14. De Vera, Gloria                | 25. Rull, Marcelo              |
| 4. Bagalso, Nora               | 15. Galinato, Gerry                | <del>26. Sicat, Leo</del>      |
| 5. Buado, Manny                | 16. Gutierrez, Floro               | <del>27. Sigua, Celia</del>    |
| 6. Bugawan, Rob                | 17. Malonzo, Lorie                 | 28. Silao, Andy                |
| 7. Cabacungan, Ed              | <del>18. Mamaclay, Gerry</del>     | <del>29. Valenzuela, Gil</del> |
| <del>8. Cadamia, Bart</del>    | 19. Pascual, Val                   | 30. Viray, Lito                |
| <del>9. Caindec, Cesar</del>   | 20. Pastor, Ernie                  | 31. Viray, Ohma                |
| 10. Castro, Mary Jane          | <del>21. Peralta, Ray</del>        | 32. Yra, Pabs                  |
| <del>11. Cariaga, Carlos</del> | 22. Quiba, Ed – Proxied by Nora B. |                                |

**CLSUIAAI members present**

1. Cabacungan, Nenet
2. Rull, Aida

**Guest**

1. CLSU ARO Chief Jayson Marzan

**CALL TO ORDER:** President Floro called the meeting to order at 7:05 PM immediately after the Secretary confirmed that a required quorum (13) is met during video roll call.

President Floro thanked the members of the EC for their attendance at the first meeting of 2021.

**READING AND APPROVAL OF PREVIOUS MINUTES:**

Secretary Rob read the EC minutes of the meeting of Dec 7, 2019 / Christmas Party. Dir. Gerry Galinato moved and Dir. Leo Abenes seconded that the EC minutes of the meeting be approved. *Motion Approved.*

**Pres Floro asked** - if attendees want the previous special Board Of Directors (BOD) meeting minutes be read by the secretary Rob. When the answer was in affirmative, the minutes of special BOD meetings of October 31<sup>st</sup> and of Nov 13<sup>th</sup> were then read.

Thereafter, Pres Floro noted that since the current session is an EC meeting, and not a BOD meeting, the above reading of the meeting minutes was for informational purposes only and will not be acted upon at this time. Additionally, he also acknowledged and thanked VP Glo, Sectry Rob, Treasurer Ohma and others who are constantly working for the association.

**COMMITTEE REPORTS:**

**Finance** Committee Chair Ohma Viray, reported in detail the Dec 31, 2020 (end of the year financial statement) over a shared screen that the association has a grand total of \$97,762.19, summarized in different accounts as follows:

*Checking:* \$2410.38, *Savings:* \$4105.39, *Mkt Rate Svgs:* \$ 5436.98, *CD:* \$80,809.44 (\$809.44 = 1.01% earned Feb-Nov), *Credit Card Security:* \$5000.00

Included in the grand total amount is a \$910 received for membership dues from the membership committee, as well as \$19.83 donation from Amazon Smile.

Disbursement:

- Out of the \$2600 net proceeds from the February 2020 Quest Hotel Event in Pampanga, \$1000 was disbursed on April 5, 2020 to assist stranded students in CLSU due to COVID-19 pandemic Government travel restrictions.

Furthermore, though not included in the submitted report she noted:

- That in Jan to Dec 2018, beginning balance = \$72,082.93, ending balance = \$77,559.45, a **7.6%** increase.
- Then at the end of Y2019 the ending balance is \$97,190.71, a **25.31%** significant increase over end of Y2018 attributed to fund raising efforts and EF donations.

Dir Val Pascual moved with appreciation for her effort and Dir Gerry Galinato seconded that the treasurer's report be approved. *Motion Approved.*

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**Membership** Chair Gloria De Vera, reported that she has collected an association's membership dues from 21 alumni a total of \$910 and P7,500 of varying dues that include, completion of Lifetime dues from existing members, one-time dues paid for new lifetime memberships, and those who paid only for annual dues. Those who paid in Pesos were deposited to Gloria's Philippine BDO Online account to be transferred to the CLSUIAA treasurer account for reconciliation.

She commented that with her and co-chair Nora's combined effort in contacting alumni that it resulted into high number of members recruit since 2010.

Gloria stated that since we already have our long standing association's domain, an unlimited email addresses are available for any member of the association who may wish to have an email with domain clsuiaa.org, i.e., "**yourname.clsuiaa.org**" as one of his/her email addresses. Simply contact Sectry Rob to get yours setup.

Questions and queries ensued with regards to recruiting membership from alumni who are residence of Philippines that are not expats. The general answer to most questions were an agreement that current recruiting process from Chair Gloria and Nora is perfectly ok. That they meet the requirements as set forth in the association's By Laws, its objectives and goals and also which does not affect the article of incorporations as filed with the secretary of state of California.

**Action item:** C & BL Chair and Membership Chair will review the requirements of a non-profit 501c(3) corporation to make sure that no violations are committed. And will make recommendations if needed.

**Event Team Committee** Chair Gloria De Vera, reported that she has just completed her selections of a 15-member team and they are: Leo A, Jean Almazan, Annie, Gloria, Nora, Rob, Maria Juana, Gerry, Ernie Pastor, Celia Sigua, Ohma, Amelita Castillo, Delfin Domingues, Maria Diana Jantakad, & Zeny Serna.

**Action item:** This team will continue monitor the pandemic situation. If feasible, will proactively plan the 3-day General Assembly activities and BOD Meeting held every September.

**Endowment Fund (EF) and Scholarship Educational and Research (SER) Committees** - both did not make a report at this time.

However, during the discussions of the i-ASAP proposed by CLSU Alumni Relation Officer (ARO) chief Jayson Marzan (shown below under New Business), SER Committee chair Gerry briefly mentioned that CLSUIAA is currently exploring various options of looking for local partner(s) at CLSU in administering its Scholarship Program and asked Chief Jayson if he would be interested in partnering with the association. He did indeed show an interest and would check with CLSU President Orden and will let us know.

#### **OLD BUSINESS:**

Discussions regarding placing portion of and/or full amount of the EF from low interest-bearing account to a high yielding investment account(s) has been tabled for further discussions by the BOD. **For exploration purposes**, however, Pres Floro has asked for volunteers on a creation of a **Finance Committee members** to determine all the possible investment vehicles available that earns a high yielding return for the EF. The volunteers are Rob, Johnny R, Leo A, Gerry, and Ohma, with the latter being the Finance Chair.

**The preceding statements were made with the assumption that EF Chair Ed Cabacungan will actually allow the EF funds to be re-allocated into an investment vehicle with a higher interest rate of return other than a Bank with account that is FDIC insured.**

**Action Item:** **Target date is April 2021** for the Finance Committee to meet with recommendations in a special BOD meeting.

#### **NEW BUSINESS:**

Prior to presenting a proposal to the EC, ARO Chief Jayson Marzan mentioned that through the Office of Student Affairs (OSA) with much appreciation from President Orden, CLSU has on April 2020 received the \$1000 for assistance to the Covid19-Stranded-Students in CLSU.

**Proposal Background:** Jayson indicated that as a result of VP Gloria's inquiry about what possible current projects the CLSU and/or ARO have or what other project they can come up with, of which it will be directly funded by CLSUIAA to benefit either the CLSU employees or students. Jayson responded by proposing a project that benefit the students first. The project is called **International Alumni Student Adoption Program**, (i-ASAP).

The Requirements and Procedures for i-ASAP is either attached here in this report or is available upon request from Secretary.

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It is a short-term support to fund the internet connections and/or other academic expenses in one semester for at least 20 students. He explained that ARO will validate the requirements and procedures for qualified students to fulfill, prior to them receiving the stipend needed to augment their expenses on distance education.

In summary, it will cost on average \$50 per student. (Roughly P50 per month of internet subscription, 5 months = P2500)

Upon discussions, it was moved and seconded by Dir Leo Abenes and Dir Nora Bagalso respectively, to support the project i-ASAP at a cost of \$1000 for 20 students good for one semester, with a plea encouraging everyone to send additional money in support of this project. The money will be disbursed from the CLSU IAA General Fund that has not yet already been transferred or allocated to Scholarship fund\*. *Motion Approved.*

\*Thanks to Gerry for clarifying that the net proceed from specific event (such as the 2020 Quest Event) is typically allocated to General Fund. **However, the net proceeds from the publication and sale of Souvenir Program books during the Grand Reunions are specifically channeled to the General Scholarship Fund per Board Policy approved in 2015.**

The funding of the i-ASAP project as approved by EC will be relayed by Jayson to President Orden for immediate advertising and implementations in the upcoming semester that starts **on January 25, 2021.**

In response to Leo's urging, some EC meeting attendees have indicated they will send in more money to the Treasurer for **future funding** of the same project perhaps during or after the current semester. The following names with their pledged amount are: Val \$20, Leo \$100, Annie \$100, Nora \$60, Gloria \$50, Gerry \$75, Mar \$75, Ernie Pastor \$50, and Floro \$75.

*Immediate Actionable item: **Funding i-ASAP in the amount of \$1000.***

**ADJOURNMENT:** Gerry Galinato moved, seconded by Nora Bagalso that the meeting be adjourned. *Motion Approved.* Meeting was adjourned at 10:50 pm.

Recorded:



Rob T Bugawan, Secretary  
CLSUIAA, INC  
4524 Elwell Court, Elk Grove, CA 95758