

**CLSUIAA.ORG Executive Committee (EC)
Minutes of Meeting (MoM) Jan 27, 2022**

ATTENDANCE: (14 including 2 proxies attended out of 29 Members)

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|--------------------------------------|-------------------------|--------------------------------------|
| 1. Abenes, Leo | 6. Del Rosario, Juanito | 12. Pastor, Ernie - Proxied by Gerry |
| 2. Arcinue, Annie | 7. De Vera, Gloria | 13. Raniel, Johnny |
| 3. Bagalso, Nora | 8. Galinato, Gerry | 14. Rull, Marcelo |
| 4. Bugawan, Rob | 9. Gutierrez, Floro | 15. Viray, Lito |
| 5. Caindec, Cesar - Proxied by Gerry | 10. Malonzo, Lorie | 16. Viray, Ohma |
| | 11. Pascual, Val | |

CALL TO ORDER: At 7:15 PM, President Floro called the meeting to order.

READING OF PREVIOUS MEETING MINUTES:

Secretary Rob read the minutes of Nov 14 regular executive committee meeting.

With minor corrections, Gerry moved and seconded by Nora that the minutes of Nov 14 meeting be approved. - *Motion Approved.*

Likewise the Dec, 21 special executive committee MOM has been read.

Gerry moved and seconded by Mar that the minutes of Dec 21 meeting be approved. - *Motion Approved.*

PRESIDENT'S UPDATE:

Regarding the national association's (CLSUAAI) plan for the Feb 5, 2022 homecoming, Floro said that he prepared and submitted a video message for the event, as well as a greeting message page for printing in the souvenir program.

Thereafter however, when he checked with Pabs Yra to see if he can be the representative for CLSUIAA, the response was that according to Dr. Romy Cabanilla, the planned in person Face-to-Face homecoming meeting was postponed INDEFINITELY. Floro of course understood it completely because of the latest variant Omicron.

On the proposed creation of a Regional VP in South East Asia (SEA), Floro has not heard anything from Dr. Thep. However, Diana Jankatad has indicated to Floro that she is willing to serve as Regional VP or Co-Regional VP of SEA with Dr. Thep if he agrees. Anyway, Floro said he will continue to correspond with both of them and see how it goes.

COMMITTEE REPORTS: *(Copies of the Committee Chair's Reports are **attached** in last few pages)*

TREASURER'S Report - Chair Ohma Viray, indicated that not much has changed since last meeting of Nov 14th, except for the a 2-page ad subscription that we have committed for the National Association souvenir's program at a cost of \$160. However, right after we transmitted the money, the subscription has been changed to only 1 ad. The remaining balance of \$80 was used instead for the cost of President Floro's personal greeting which he reimbursed CLSUIAA.

The association's account balance remained at \$104,482.93 as of Dec 31, 2020 broken down as follows:

- Total Ckg/Svg \$64,357.19 (Checking \$3596.53, Savings \$905.73, Mkt Rate \$59854.93)
- The rest is in Fidelity Account with the Investment beginning balance of \$40K.

Gerry moved and seconded by Johnny that the treasurer's report be approved. *Motion Approved.*

INVESTMENT Committee – Chair Leo Abenes submitted a written report to the secretary, who in turn shared it on the screen while Leo was making a verbal report to EC members. He noted, just for the information of everyone, it is better to look into the performance (gain/loss) of the investment in percentages, as opposed to changes in dollar amount.

Johnny moved, seconded by Mar that the report of Leo Abenes' for the investment Committee be approved. *Motion Approved.*

Recommendations: The remaining balance of the funds from the Endowment Fund is to continue but allocate it into a 4 Laddered-CD accounts, i.e., 3, 6, 12, and 24-month increments.

SER Committee – Chair Gerry Galinato briefly reviewed the 2 types of CLSUIAA scholarship program:

1. CLSUIAA Member Sponsored Scholarship Program – in partnership with ARO.

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2. CLSUIAA General Membership Scholarship Program – in partnership with CLSUAAI.

On Item 1, the only change was the support amount from Director Nora Bagalso from \$500 to \$400.

FYI, according to ARO, the BS Degree in Engineering at CLSU is now chanced to a 4-year (like in the US) from a 5-year program.

Johnny moved, seconded by Juanito that Gerry's report be approved. *Motion Approved.*

On a side note, Gerry thanked Johnny for helping him use Johnny's DocuSign account in facilitating the signature processes of the various MOAs with ARO and CLSUAAI.

MEMBERSHIP Committee – Chair Nora said she will follow up with her 3 recruits of their membership dues whose term expire this year.

EVENTS & PLANNING Committee – Chair Gloria DeVera mentioned about the spring event in Temecula, but due to the Omicron variant, the plan for the venue still is not certain which she will follow up anytime after the meeting.

ADJOURNMENT: Nora moved, seconded by Ohma the meeting be adjourned. *Motion Approved.*
Meeting was adjourned at 9:30 pm.

Recorded:



Rob T Bugawan, Secretary
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