



**October 1, 2022 CLSUIAA BOARD OF DIRECTORS (BOD)
Minutes Of The Annual Meeting - @ The Orleans Hotel, Las Vegas, NV**

ATTENDANCE: (12 of 15 BODs were present)

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|-------------------------|---------------------|-------------------------------|
| 1. Arcinue, Annie | 6. Galinato, Gerry | 11. Perez, Nenita |
| 2. Bagalso, Nora | 7. Gutierrez, Floro | 12. Raniel, Johnny |
| 3. Bugawan, Rob | 8. Malonzo, Lorie | 13. Ruiz, Ely |
| 4. De Vera, Gloria | 9. Pascual, Val | 14. Rull, Marcelo |
| 5. Del Rosario, Juanito | 10. Pastor, Ernie | 15. Viray, Ohma |

Members and Guests attending:

- | | | |
|---------------------|----------------------|-------------------|
| 1. Bagalso, Sam | 5. Del Rosario, Fe | 9. Tadeo, Felimon |
| 2. Castillo, Melith | 6. Galinato, Leticia | 10. Tadeo, Imelda |
| 3. Castillo, Ram | 7. Gutierrez, Zeny | 11. Viray, Lito |
| 4. Cross, Lavern | 8. Perez, Edwin | |

CALL TO ORDER:

President Floro called the meeting to order at 11:30 AM immediately after the Secretary confirmed that a required quorum, 51% of BOD members is met.

READING AND APPROVAL OF PREVIOUS (2021) BOD MINUTES:

The September 18, 2021 Board of Directors minutes of the meeting was read by Secretary Rob.

With no further corrections, omissions or questions, it was moved by Ohma Viray, seconded by Gerry that the previous BOD minutes be approved as read. **Motion Approved.**

PRESIDENT’S Report: President Floro began his report by expressing his heartfelt thanks to all officers and members of the alumni association in various capacities and services. He indicated that even with the Covid lingers among us despite claims in news and social media that the pandemic is over, thousands of deaths are still being reported.

Nonetheless, our association moved on cautiously with the weakening pandemic, commended the management of the scholarship program headed by SER Chair Gerry Galinato, PE. The GSP and MSSP recipients are steady growing with an ever increasing sponsors under the MSSP.

On the Endowment Fund (EF) headed by Dr. Ed Cabacungan, it continues to grow. As Everyone knows that in 2015, a policy was approved by the BOD to allocate some fund received as donation into EF fund be investment into other vehicles other than a Certificate of Deposits (CDs).

So in 2020 and 2021, with Dr. Cabacungan’s consent, the policy was re-visited by creating an Investment Committee led by Dr. Leo Abenes, who in turn made a study and recommendations to the BOD. After some deliberations, analysis and full understanding of the investment strategy, the recommendations were approved. An account was established with Fidelity where the investment is held.

President Floro thanked the various Committees as follows:

- Events Committee, co-chaired by Chairs Annie, Gloria, assisted by Regional VP’s Millet and Nora.
- Membership Committee, co-chaired by Nora Bagalso and Millet Castillo.
- Election Committee, chaired by Lito Viray who manages the election quite efficiently.

He asked rhetorically , where the association is going to go from here?

1. He proposed to build on the successes of what we have done in the past.
2. Maintain or increase the number of scholarship recipients.
3. Continue to extent help in CLSU, such as the iASAP, that assisted more than 45 students access to an internet connection during the early height of pandemic, finance the WiFi connection of the Agricultural HS, and so on.
4. Explore the possibility giving chance opportunities of supporting 2 or 3 scholars who are needy, perhaps with the grade point average of 2.75, that are just somewhat below or outside the current minimum COG’s requirement in the SER policy.



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TREASURER'S REPORT: Please refer to report shown in the minutes of general assembly.

REVIEW OF REGIONAL VP's:

President Floro reviewed with the BOD the various regional VP's who by default are current members of the Executive Committee. It was found that the Hawaii and Western Canada regional VP's have not communicated nor attempted to answer inquiries from president or from any members of BODs, and therefore it was moved and seconded that the positions for those regions be left open until somebody are identified to fill the positions. **Motion Approved.**

OLD AND NEW BUSINESS:

1. Expats to participate in the possible February 2023 CLSUAAI sponsored Homecoming,.
2. To plan on the 2023 annual BOD meeting, possibly in Thailand, where new set of officers for the next 3 years will be elected.
3. As mentioned in the General Assembly, perhaps in 2024, the 9th CLSUIAA Grand Reunion may be planned concurrently in conjunction with the 2024 national CLSUAAI Homecoming.

All the above were tabled for future discussions.

ADJOURNMENT: Nora moved, seconded by Ohma that the Board of Director's meeting be adjourned. **Motion Approved.** Meeting was adjourned at 12:30pm.

A gala night starting at 5:30PM in the evening was scheduled and everyone was invited to attend.

Recorded:

Rob T Bugawan, Secretary
CLSUIAA, INC
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