



**October 1, 2022 CLSUIAA ANNUAL GENERAL MEMBERSHIP ASSEMBLY  
( As Part of its 8<sup>th</sup> Grand Alumni Reunion) Minutes Of The Meeting  
@ The Orleans Hotel, Las Vegas, NV**

**ATTENDANCE:** (Quorum, at least 9% of general membership)

- |                         |                       |                    |
|-------------------------|-----------------------|--------------------|
| 1. Arcinue, Annie       | 8. Del Rosario, Fe    | 15. Pascual, Val   |
| 2. Bagalso, Nora        | 9. De Vera, Gloria    | 16. Pastor, Ernie  |
| 3. Bugawan, Rob         | 10. Galinato, Gerry   | 17. Perez, Edwin   |
| 4. Bugawan, Dory        | 11. Galinato, Leticia | 18. Perez, Nenita  |
| 5. Castillo, Melith     | 12. Gutierrez, Floro  | 19. Tadeo, Felimon |
| 6. Cross, Lavern        | 13. Gutierrez, Zeny   | 20. Viray, Lito    |
| 7. Del Rosario, Juanito | 14. Malonzo, Lorie    | 21. Viray, Ohma    |

**Guests:**

- |                  |                     |                  |
|------------------|---------------------|------------------|
| 1. Bugawan, Dory | 3. Barlicos, Adrean | 5. Castillo, Ram |
| 2. Bagalso, Sam  | 4. Barlicos, Aida   | 6. Tadeo, Imelda |

**REGISTRATION:** As scheduled, registrations started @7:00AM. Self-serve coffee, tea, water and pastries were available.

**CALL TO ORDER:** President Floro called the annual general assembly meetings to order at 7:30 AM, immediately right after the Secretary confirmed that a required quorum, was met.

Via a Bluetooth speaker, the national anthems of the United States, the Philippines, and Canada were played in succession, followed immediately by the CLSU Hymn.

Floro requested Director Val Pascual to give the blessing of the food.

**PRESIDENT'S OPENING STATEMENT:** President Floro shared a few lines from English 19<sup>th</sup>-century Poet Elizabeth Barrett Browning's "Sonnet 43 – traditionally interpreted as a love sonnet from Elizabeth to her husband Robert", to wit,

- 1 How do I love thee? Let me count the ways.
- 2 I love thee to the depth and breadth and height
- 3 My soul can reach, when feeling out of sight
- 4 For the ends of being and ideal grace.

Main reason he says narrating the above was for him to thank personally faithful members of the association and its guests coming from distant places just to attend this event as gesture for their great love to the association, such as Val Pascual – who came flying 8000 miles to Las Vegas from Philippines, VP of Canada Ernie Pastor and his guest Lavern Cross.

He also expressed his gratitude to the intangible love and faithful leadership of Lorie Malonzo, Val, Gerry, Rob, and the association's dynamic leadership of treasurer Ohma Viray.

When Floro recited Browning's "How do I Love thee", Floro asked - **How do I Love CLSU?** In many ways he said, mentioning for instance, one way was when Ely Ruiz first gave a very substantial donations to the association, followed by many others. Another way was during the association's reunions, promotions, services and agenda were done for the benefit of our fellow and former students of CLSU were a great service to our university. Including our country when we help students to become professionals, and productive members of society, then we have done a big part in our nation building.



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He concluded his remarks by wishing everyone a great experience here in Las Vegas.

**15-minute MOTIVATIONAL SPEECH:** Director Juanito Del Rosario gave basically two types of motivations\*. He said the first one is an *extensive motivation* and the second is *intrinsic motivation*. To simply summarize the difference as part of this minutes -- the former motivation is external to an individual driven by needs, and the latter is internal, driven by wants for self-fulfillments.

*\* Please check with Dr. Del Rosario describing the meaning of each in detail.*

**READING AND APPROVAL OF THE MINUTES OF THE MEETING OF SEPTEMBER 18, 2021:** After the minutes was read, Floro asked if there were questions, additions or corrections.

Gerry commented that for the sake of those who may be wondering why the meeting of the previous meeting was read, that it was really a compilation records of events that had transpired on that past year's general assembly. It is also a necessary process to gauge and or measure up those relative events in the last 12 months leading up to this current general assembly. He followed it up with by a motion to have the minutes be approved as read. Val seconded the motion. **Motion was Approved.**

**TREASURER'S Report - Chair Ohma Viray,** greeted everyone and said that after hearing Dr. Del Rosario's motivational speech she felt very motivated right away to give her report. With the low turn out of attendees on this particular event she can not help but blame Covid-19 as the reason for affecting those who initially committed to attend – so we were not quite out of the woods yet. At any rate, she said that upon checking with the bank a few days earlier (Sep 30, 2022), the association has the following:

- **At Wells Fargo Bank**
  - Checking ..... \$14,052.
  - Savings ..... \$ 2,252.
  - Mkt Rate Saving .... \$12,807.
  - Total .....~ **\$29,166.**
- **At Fidelity**
  - CD ..... \$40,000. (@ Different maturity) (real time Value = \$39,670)
  - VOO Stock ..... \$40,000. (real time Value = \$34,314)
  - Total ..... \$80,000. (With unrealized losses, greater than > \$5000.)
- **Overall ~ \$103,606.**

She also mentioned the names of those who contributed to the Endowment Fund, as well as those sponsors who already sent their monetary support under the Membership Sponsored Scholarship Program (MSSP).

Another name, Mrs, Annette Segura, who already has been sponsoring one scholar, has pledged to add two more additional scholars under the Segura Sholarship.

Ohma also announced that another sponsor, it was the CLSUIAA incumbent president Floro and his wife also pledged to become sponsor under the MSSP.

Ohma indicated that due the low turn out of attendees in the 2022 annual general assembly meeting, that when all expenses are tallied versus the money received, she can already anticipate that the association will not generate any revenue for contribution to the general fund.

Nora moved and seconded by Val that the treasurer's report be accepted. **MOTION APPROVED.**

**INVESTMENT COMMITTEE** – Proxying for Chair Leo Abenes, Rob briefly explained how the \$80,000 EF that got transferred from Wells Fargo Bank to Fidelity was invested. From the initial plan of 60/40 split, it was finally decided that 50/50 split was just appropriate.



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A \$40,000 was used to invest in a laddered CD's broken equally into \$10,000 each of 4 different maturities at 6 months, 12 months, 18 months, and 24 months.

The other \$40,000 was used to enter the stock market by investing \$10,000 each month for 4 months buying VOO stocks. The market symbol VOO is a stock that represents the top 500 companies in the United States, the S&P 500.

Without receiving any actions or recommendations, the EC **accepted the report as presented.**

**ENDOWMENT FUND (EF) Committee** - As Vice Chair of EF, Floro he stated the status of the EF that he based on the report of the treasurer. He also reiterated that the current investment plan with Fidelity is long term, meaning at least 5 years or more. So the paper lose showing on the above report is just temporary if based in the historical market performance.

He personally thanked and mentioned the top 10 donors including the total amount that they have contributed to the EF.

During the EF report, the treasurer noted that she just received an additional \$80 EF donation from Felimon & Imelda Tadeo.

Val commented that as alumni of CLSU, he reminded everyone to continue the generosity and kindness of their heart.

Juanito Del Rosario similarly express his gratitude by having been an student of CLSU where he met his wife Fe (maiden name, Aleta) prior to joining the US Navy. He and Fe also donated \$200 to the EF.

Likewise, Sam & Nora Bagalso donated \$100 to the EF, followed by another \$200 from the first lady Zeny (Floro's better half).

In the moment of generosity, Floro handed the microphone to Lory Malonzo, the first president of the association before it became a non-profit organization. She thanked those people who started and supported her in the early years of the organization starting in 2002, namely Ohma, Gerry, Floro and Val in 2002 as organizing committee. In the first 5 years, more than \$67,000 was raised for the CLSU Centennial Fund with the help of Dr Undan. Then it became CIAG, then CIAA led by Val. She concluded by thanking everyone for its support of the association.

**Scholarship, Education and Research (SER) Committee** – Prior to making a report, Chair Gerry Galinato reiterated his commitment to support the Associations Endowment Fund and the MSSP by making a pledge of \$1000, similar to what he has done in the immediate previous year, when the state of the stock market was in an all time high. His latest pledge was irrespective of the stock market condition, since the money will be coming from his IRA/401K Required Minimum distribution (RMD) as mandated by the Internal Revenue Service (IRS).

Without distributing hard copies of his report, he said the SER report will be posted in the association's website for everyone to see and therefore he encouraged everyone including non-alumni to periodically check the website, [clsuiaa.org](http://clsuiaa.org) for the latest SER report. However, since the time on the floor was already allocated to him, he ending up summarizing from top of his head the two types of scholarships offered by the association including calling out some of the scholars names from his notes, including the number of total grantees on each programs.

When Gerry concluded his report, Floro said he really appreciated his effort in the committee and that he **accepted** the report.

**MEMBERSHIP COMMITTEE** – Chair Nora Bagalso said that the association now has a total membership of 168,

- From this total, 66 are lifetime members,
- one (1) new member Mileth Castillo,



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- and one (1) honorary member Annete Sigura,
- 98 members have at least paid \$10 each or more from which 78 are not in good standing after paying the initial membership.
- Unfortunately, 2 members to date of Sep 2022, two have passed away – Cesar Caindec and Susan Rodrigues, both were residence of Las Vegas.
- First time event attendees, Felimon and Imelda Tadeo paid their initial memberships.
- After her report, few lifetime members stepped up to cover some initial membership of \$10 fees each. Numerous pledges to sponsor the membership fees of new and/or current members. Nenet Perez pledged \$200 to pay by sponsoring 20 members and Nora \$120 for 12 members and Gloria \$50 for 5 members. Ernie Pastor to sponsor his two (2) sibling who are also CLSU alumni.

**AWARDS COMMITTEE** – Gerry commented or acting on behalf of chair Johnny Raniel indicated that the committee should develop policies to cover the following;

- As a result of past events such as the recent passing away of some members, the association needed to have some kind of policy it can refer to should posthumous award may be in order or something.
- Perhaps giving an award to those big donors to the EF, Motivational speakers recognition, etc.

Floro thanked Gerry for his comments and insight for all those things and will discuss them in the future.

**NEW BUSINESS, NEW PLEDGES, OTHER MISCS:**

1. Event Chair Annie Arcinue briefly mentioned the planning of the 9<sup>th</sup> Grand Reunion in 2024 to be held in either Manila Hotel or in Clarks at Quests Hotel, again probably in conjunction with the CLSUIAA Homecoming in 2024. All others like the EC meeting in Canada, tour of Niagara hotel are all shelved right now due to Covid restrictions from those locations.
2. Thru SER Gerry Galinato, Lito and Ohma Viray announced that they will continue sponsoring two (2) additional scholarships under MSSP for SY23-24.
3. Also, Letty Galinato pledged by herself to support one (1) MSSP scholar taking up a degree in Biology starting its sophomore year.

**ELECTION COMMITTEE** - Chair Lito Viray announced the names of those 5 directors whose term expires in 2022. They were Ohma Viray, Lorie Malonzo, Marcelo Rull , Gloria DeVera and Leo Abenes.

After briefly reviewing the election rules, he started taking nomination for the Board of Directors.

Those who got nominated were *Gloria, Lorie, Ohma, Marcelo Rull and Ernie Pastor*. When there we no more nominations coming, it was moved and seconded that the nominations be closed. **Motion Approved.**

Due to only 5 nominations were received, chair Lito Viray **declared them elected as members of CLSUIAA Board Of Directors for next 3 years, 2023 - 2025.**

**Closing remarks:** VP Gloria DeVera delivered the closing remarks by thanking everyone who came to the meeting.

**Adjournment:** President Floro ended the business meeting at 11:00 AM by inviting everyone to attend the board of directors meeting at 11:15 AM.

Recorded: Rob T. Bugawan, Secretary

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