

CLSUIAA.ORG Executive Committee (EC)
Minutes of Meeting (MoM) April 2, 2022 @ Escondido

ATTENDANCE: (14 including 5 proxies attended out of 29 Members)

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|-----------------------------------|---------------------------------------|----------------------------------------|
| 1. Abenes, Leo * - Proxied by Rob | 7. Galinato, Gerry * | 12. Rull, Marcelo *- Proxied by Gloria |
| 2. Arcinue, Annie * | 8. Gutierrez, Floro * | 13. Viray, Lito - Proxied by Glo |
| 3. Bagalso, Nora * | 9. Pascual, Val * | 14. Viray, Ohma * - Proxied by Glo |
| 4. Bugawan, Rob * | 10. Perez, Nenita * | |
| 5. Del Rosario, Juanito * | 11. Raniel, Johnny * - Proxied by Rob | * = BOD |
| 6. De Vera, Gloria * | | |

CALL TO ORDER: At 5:00 PM Saturday, President Floro called the meeting to order.

Floro gave thanks to Nora and Sam Bagalso for hosting the EC meeting in their beautiful home in Escondido CA. He said the food served was truly great and delicious, and the timing was right on the spot after the CLSUIAA members in attendance have just arrived from visiting the Flower Fields in Carlsbad, CA.

Floro also thanked VP Gloria DeVera for her effort setting up the tour.

He also thanked Director Juanito Del Rosario for setting up a Sunday tour of USS Midway Museum in Downtown San Diego. As volunteer docent at the Museum, Juanito sponsored all the members a tour of Museum free of charge.

READING OF PREVIOUS MEETING MINUTES:

Secretary Rob read the last regular executive committee meeting held on Jan 27, 2022.

Thereafter, Floro asked the members if there were errors or omission on the minutes. When there was none, Gerry moved and seconded by Nora that the minutes of Jan 27 be approved as read. - *Motion Approved.*

COMMITTEE REPORTS: *(Original Copies of Committee Chair's Reports are available from Secretary by request)*

TREASURER'S Report – Gloria, in lieu of Chair Ohma Viray, summarized the report as follows:

- The Endowment Fund has an increase of \$200. This was a donation from Val Pascual.
- Total disbursement of funds to 12 scholars, \$3706.93. Leaving a scholarship fund balance of \$10184.74
- As of March 31, 2022, the CLSUIAA's total of all accounts is \$101380.85 (Checking & Savings \$61252.64 + Fidelity Funds \$40128.21)
- For the Flower Fields tour - Gloria and Ohma both reported the total money they received for the tour, snack, the food, music and drinks expenses. However, she said that she has not completely reconciled the accounting yet.

Val moved that the event's chair's report on the Flower Field expenses and the Treasurer's report be approved as seconded by Nora. *Motion Approved.*

EVENTS & PLANNING Committee

For the June 7-24 planned Niagara Falls – Toronto event, Gloria indicated that she will not be able to go nor participate in its planning. It was decided by an approved motion to table it for an indefinite future event, considering we just have 6 months until the General Membership meeting/8th grand reunion on Sep 30 to Oct 1-3 2022 in Las Vegas. The latter requires extensive planning and usually is an important revenue generating event for the association. In addition, there would be a potential CLSU homecoming in Feb 2023 and historically the association participates in that also.

INVESTMENT Committee – Chair Leo Abenes submitted a written report to the Secretary Rob. Serving as proxy in this meeting, Rob rendered the report verbatim. The report summary as of April 1, 2022 follows:

- The association now has bought 60 shares of VOO stocks.
- Average purchase price of VOO is \$415.32.
- We have \$15,218 remaining to be invested in 2022.
- From a starting capital of \$40K, the account has unrealized gains of \$127.17

Nenita moved, seconded by Gerry that the report of Leo Abenes for the investment Committee be approved as presented. *Motion Approved.*

SER Committee – Chair Gerry Galinato using the website as projected on the TV screen a picture of those CLSUIAA Scholarship Program scholars that were receiving their grants from the National association officials.

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He also informed everyone that Gloria and Annie were planning on visiting CLSU sometime in May and wanted to take the opportunity to meet the scholars and get a change to speak with them in person, including but not limited to ARO and its members, and the National association officials. Without repeating the treasurer's report who received their grants, he said two more open scholarships are available for the coming semester, school year 2022-2023.

Nenita moved, seconded by Rob that the SER report be approved as is. *Motion Approved.*

MEMBERSHIP Committee – Nothing to report at this time, however, Co-Chairs Gloria and Nora said since some members are not in good standing and further noted that some are in the back room socializing and dancing, that Gloria decided to ask them in person to update their membership dues.

There was suggestion to the committee that the association provide Life members with a membership ID with the CLSUIAA Logo showing on it. *Suggestion duly noted by the Committee.*

NEW Business:

The secretary has announced to the group:

1. That Dr Ed Cabacungan & Ray Peralta are in critically ill condition. Due to their exceptional services to the association, the group discussed what actions need to be taken. So, without setting up a precedence, it was moved and seconded that a plaque of appreciations will be given to both of them.
2. Cesar Caindec passed away last Saturday, March 26. A sympathy card signed by all members present in the EC meeting was mailed to the widow, Norma Caindec. As customary, the association will send a funeral wreath during his service.

ADJOURNMENT: Nora moved, seconded by Annie that the meeting be adjourned. *Motion Approved.*
Meeting was adjourned at 7:07pm.

Recorded:



Rob T Bugawan, Secretary
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