

**January 05, 2023 - CLSUIAA Winter Executive Committee
Minutes Of Meeting – via ZOOM**

ATTENDANCE: 16 of 28 EC members attended. (* BODs)

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|---------------------------------|--|--------------------------------------|
| 1. Abenes, Leo | 12. Galinato, Gerry* | 20. Perez, Nenita* -- Proxied by Rob |
| 2. Aganon, Tim | 13. Gutierrez, Floro* | 21. Raniel, Johnny* |
| 3. Arcinue, Annie* | 14. Jankatad, Diana | 22. Ruiz, Ely* |
| 4. Bagalso, Nora* | 15. Malonzo, Lorie* - Proxied by Ohma | 23. Rull, Marcelo* |
| 5. Buado, Manny | 16. Mamaclay, Gerry | 24. Sigua, Celia |
| 6. Bugawan, Rob* | 17. Pascual, Val* | 25. Valenzuela, Gil |
| 7. Carriaga, Carlos | 18. Pastor, Ernie* - Proxied by Floro | 26. Viray, Lito |
| 8. Castillo, Melith | 19. Peralta, Ray - Proxied by Floro | 27. Viray, Ohma* |
| 9. Castro, Mary Jane | | 28. Yra, Pabs -- Proxied by Floro |
| 10. Del Rosario, Juanito* | | |
| 11. De Vera, Gloria* | | |

CALL TO ORDER: President Floro called the meeting to order at 6:20 PM, immediately after the Secretary confirmed that a required quorum, was met.

READING AND APPROVAL OF THE PREVIOUS MINUTES: Secretary Rob read the minutes of meeting of December 10, 2022. Floro asked the attendees if there were any remarks, or corrections.

When there were no more comments, errors, or omissions, Gerry moved seconded by Gloria that the minutes be approved. **Motion Approved.**

TREASURER'S Report – Chair Ohma Viray submitted to the secretary a detailed 2022 end of the year report including the current 2023 report of fund balances while sharing it on the screen as summarized below:

- 2022 Beginning balance = \$104,482.93, 2022 Ending Balance as of 12/29/2022 = \$106,480.40
- The 2022 Endowment Fund Beginning Balance = \$84,925.49, Ending Balance = \$93,485.49

She highlighted the association has suffered for the first time a loss of \$712.44 during the Las Vegas BOD meeting last October due to small number of meeting attendees.

In addition, there was also some incidental expense, like flowers and plaques.

There was also an increase last November of the every-other-year recurring expenses such as the renewal expenses needed to maintain the clsuiaa.org domain name plus the website Hosting subscription plan. The last bill from iPower was for a total of \$414.74.

Gerry moved, seconded by Rob that the treasurer's report be accepted. **Motion Approved.**

Evening With The Scholars Event Committee reports. Chair Gloria reported that she has received from CLSU President Orden an official approval to use the newly renovated Reimers Hall as the venue for the February 5, 2023 "CLSUIAA's Evening With The Scholars". However, it was initially approved for use by a limit of 60 people only, but through further communications with the Reimers Hall Person in-charge Floper Manuel, the approval was amended to increase the limit to 100 people.

Based on Gloria's estimate which are rounded up to an even 62, consists of the expected attendees from as follows: 10 expats, 16 CLSUAAI (national) officials, some from ARO group, 19 current scholars, and some of the expected number of former and current university leaders, including the mayor and vice mayor of Munoz. This estimate leaves the February 5th event with only 38 slots for interested alumni to attend on a first-pay-first-serve basis.

After considering the incidental expenses, such as the food, DJ and some reasonably unforeseen miscellaneous expenses, the agreed cost will be \$100 for expats, P1000 for the first 20 alumni (non-expats), and P1500 thereafter.

It was agreed that Ohma will be the go to person to collect the registration money from expats and Gloria to collect the money in pesos from the Philippine alumni attendees.

With a draft of an invitation letter already created with the help of one of the scholars, Gloria presented it in the meeting. After discussions considering the event is fast approaching that has to be acted upon after the meeting, it was suggested that once the program is finalized, that it be disseminated to all expected alumni attendees ASAP.

2023 Chai Mai Thailand Annual General Assembly – Everyone has agreed the date will be October 5,6,7,8, 2023. This decision will be relayed to Regional VP Diana Jantakad.

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An itinerary and program of the events will be prepared by Gloria and Annie for review and be finalized on January 16 next special meeting at 6pm for presentation by one of them to alumni at the February 4 alumni homecoming.

100th Birthday Celebration : Former CLSUIAA president Juanito Campus will turn 100 years old on June 24, 2023.

Without knowing exactly what the Campos family's specific plan is, we should plan only on a regular summer EC meeting on his birthday weekend, with possible CLSUIAA meeting attendees invitation treat to Juanito C. to either lunch or dinner.

After few speculations and discussions, It was put into motion and seconded that EC meeting be scheduled on June 24, 2023, Saturday with a lunch or dinner treat to the celebrant with provision that the meeting date be flexible enough to give way to a 100th celebrations, if members attending the meeting are indeed invited. **Motion Approved.**

EF Investment Committee report – With the current down market condition, Chair Leo Abenes reported that at the end of the Y2022, there were **unrealized losses** showing in the investment statements in brokerage CD and in the VOO stock. However, the statement also showed some **realized gain** from the **dividends and interest income totaling \$801.81**. Therefore, per Endowment Fund policy, 90% of it (or \$721.63) will be withdrawn for the general scholarship fund, and the 10% will remain for investment.

The investment committee recommended that as stated, the 90% of the realized gain be transferred to the general scholarship fund account in Wells Fargo. In addition, for simplicity it was also recommended that distribution of realized gain should be done once a year. The recommendation was put into motion and seconded. **Motion Approved.**

Endowment Fund Committee Report: Vice Chair Floro Gutierrez indicated that despite the pandemic, the EF continues to grow. He noted that at the closing end of the year 2022, the funds is increasing significantly as a result of incoming donations in memory of Dr. Ed Cabacungan as shown the during the report of the treasurer. Floro thanked the donors who have contributed.

Chair Leo Abenes mentioned an acronym YOGA (Year Of Graduation Appeal) fundraising, which is one basic way to simplify or help someone decide how much to contribute. For example, say you graduated in 2020, in your lifetime you will donate a total of \$2020 or P2020 in pesos depending on the country where an alum earns a living. He thinks this is very modest commitment to adopt which is quite simple, doable, and affordable to any alumni wishing to help and donate to an association.

SER Committee report: Chair Gerry Galinato said that there were 3 slots available for the general scholarship Program starting this SY2022-2023 @ \$400 per year each. The grantees were Carmelo Carbonel, Redelyn Gaspar, and Renelyn Flores. For the record and to formalize his report, it was moved and seconded that it be approved. **Motion Approved.**

Membership Committee report: Chair Nora Bagalso said that we now have 174 members, broken down as follows:

- 63 lifetime members, 111 members paid \$10 or more (of which 91 are not in good standing)
- In 2022, 4 new members (only 1 is a lifetime member)
- In 2023, 6 re-new members & 10 new members paid each resulting from membership drive
- Membership Drive:
 - \$370 pledge money by 5 different members
 - \$60 to renew 6 members
 - \$100 to 10 new members
 - \$210 remaining from the pledge money

ADJOURNMENT: Gerry moved, seconded by Nora that the meeting be adjourned. **Motion Approved.**
Meeting was adjourned at 10:19PM.

Next EC meeting: Jan 16, 2023 @ 6PM.



A handwritten signature in blue ink that reads "Rob T Bugawan".

Recorded: Rob T Bugawan, Secretary
CLSUIAA, INC, P.O. Box 582713, Elk Grove, CA 95758